

INCREASING CORPORATE VALUE THROUGH **SUSTAINABLE** GROWTH



Yamaha Motor Co., Ltd. is a multinational enterprise with around 140 consolidated subsidiaries and equity-method affiliates in approximately 30 countries and regions, and about 90% of our consolidated net sales are derived from overseas markets. We operate global development, production and sales networks, and our products are sold in more than 180 countries and regions. We have successfully diversified our business by capitalizing on our world-leading powertrain, chassis and hull, electronic control, and manufacturing technologies. Today, our proprietary technologies extend to a wide variety of products, including motorcycles, marine products, power products, and surface mounters.

We will work on the growth of existing businesses and the development of new businesses to contribute to the resolution of social issues and achieve further growth.









Corporate Mission

Kando * Creating Company

Offering new excitement and a more fulfilling life for people all over the world Yamaha Motor strives to realize peoples' dreams with ingenuity and passion, and to always be a company people look to for the next exciting product or concept that provides exceptional value and deep satisfaction. *Kando is a Japanese word for the simultaneous feelings of deep satisfaction and intense excitement that we experience when we encounter something of exceptional value.

Management Principles

1. Creating value that surpasses customer expectations

To continue to produce value that moves people, we must remain kee aware of customers' evolving needs.

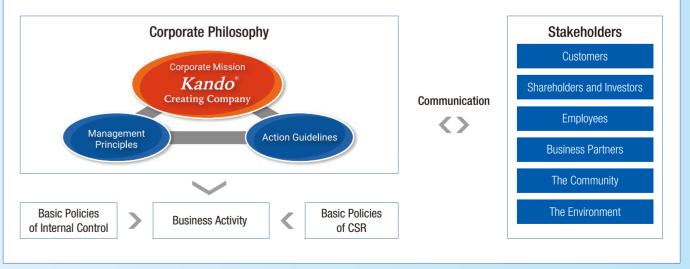
We must strive to find success by always surpassing customer expectations with safe, high-quality products and services.

2. Establishing a corporate environment that fosters self-este

We must build a corporate culture that encourages enterprise and enhances corporate vitality. The focus will be on nurturing the creativ and ability of our employees, with an equitable system of evaluation a rewards.

3. Fulfilling social responsibilities globally

As a good corporate citizen, we act from a worldwide perspective and in accordance with global standards. We must conduct our corporate activities with concern for the environment and communities and fulfill our social responsibility with honesty and sincerity.



Action Guidelines
Acting with Speed Meeting change with swift and informed action
Spirit of Challenge Courage to set higher goals without fear of failure
Persistence Working with tenacity to achieve desired results, and then evaluating
them