

Consolidated Statements of Changes in Net Assets

Yamaha Motor Co., Ltd. and Consolidated Subsidiaries
Years ended December 31, 2011 and 2012

	Millions of yen	
	2011	2012
Shareholders' equity		
Capital stock:		
Balance at the beginning of current period	¥ 85,666	¥ 85,666
Balance at the end of current period	85,666	85,666
Capital surplus:		
Balance at the beginning of current period	98,147	74,582
Changes in items during the period:		
Deficit disposition	(23,565)	—
Disposal of treasury stock	0	(0)
Total of changes in items during the period	(23,565)	(0)
Balance at the end of current period	74,582	74,582
Retained earnings:		
Balance at the beginning of current period	199,190	249,478
Changes in items during the period:		
Deficit disposition	23,565	—
Reversal of revaluation reserve for land	1	67
Dividends from surplus	—	(7,157)
Net income	26,960	7,489
Increase of consolidated subsidiaries	(251)	100
Decrease in subsidiaries and affiliates accounted for by the equity method	11	(255)
Total of changes in items during the period	50,288	245
Balance at the end of current period	249,478	249,724
Treasury stock:		
Balance at the beginning of current period	(681)	(683)
Changes in items during the period:		
Acquisition of treasury stock	(2)	(2)
Disposal of treasury stock	0	0
Total of changes in items during the period	(2)	(2)
Balance at the end of current period	¥ (683)	¥ (686)

Snapshot

Interview with the President

Special Features

Overview of Operations

CSR Section

Corporate Information

Financial Section

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		Millions of yen	
		2011	2012
Total shareholders' equity:			
	Balance at the beginning of current period	¥ 382,323	¥ 409,044
Changes in items during the period:			
Snapshot	Deficit disposition	0	—
	Reversal of revaluation reserve for land	1	67
Interview with the President	Dividends from surplus	—	(7,157)
	Net income	26,960	7,489
Special Features	Increase of consolidated subsidiaries	(251)	100
Overview of Operations	Decrease in subsidiaries and affiliates accounted for by the equity method	11	(255)
	Acquisition of treasury stock	(2)	(2)
	Disposal of treasury stock	0	0
CSR Section	Total of changes in items during the period	26,720	242
Corporate Information	Balance at the end of current period	409,044	409,287
Accumulated other comprehensive income			
Valuation difference on available-for-sale securities:			
	Balance at the beginning of current period	2,719	(1,470)
Changes in items during the period:			
	Net changes of items other than shareholders' equity	(4,190)	3,313
	Total of changes in items during the period	(4,190)	3,313
	Balance at the end of current period	(1,470)	1,843
Revaluation reserve for land:			
	Balance at the beginning of current period	10,186	11,050
Changes in items during the period:			
	Net changes of items other than shareholders' equity	863	(67)
	Total of changes in items during the period	863	(67)
	Balance at the end of current period	11,050	10,982
Foreign currency translation adjustment:			
	Balance at the beginning of current period	(120,977)	(137,860)
Changes in items during the period:			
	Net changes of items other than shareholders' equity	(16,883)	23,605
	Total of changes in items during the period	(16,883)	23,605
	Balance at the end of current period	¥(137,860)	¥(114,255)

Millions of yen

	2011	2012
Total accumulated other comprehensive income:		
Balance at the beginning of current period	¥(108,070)	¥(128,280)
Changes in items during the period:		
Net changes of items other than shareholders' equity	(20,209)	26,851
Total of changes in items during the period	(20,209)	26,851
Balance at the end of current period	(128,280)	(101,429)
Subscription rights to shares		
Balance at the beginning of current period	102	109
Changes in items during the period:		
Net changes of items other than shareholders' equity	6	—
Total of changes in items during the period	6	—
Balance at the end of current period	109	109
Minority interests		
Balance at the beginning of current period	36,454	29,042
Changes in items during the period:		
Net changes of items other than shareholders' equity	(7,412)	4,552
Total of changes in items during the period	(7,412)	4,552
Balance at the end of current period	29,042	33,595
Total net assets		
Balance at the beginning of current period	310,809	309,914
Changes in items during the period:		
Reversal of revaluation reserve for land	1	67
Dividends from surplus	—	(7,157)
Net income	26,960	7,489
Increase of consolidated subsidiaries	(251)	100
Decrease in subsidiaries and affiliates accounted for by the equity method	11	(255)
Acquisition of treasury stock	(2)	(2)
Disposal of treasury stock	0	0
Net changes of items other than shareholders' equity	(27,615)	31,404
Total of changes in items during the period	(895)	31,647
Balance at the end of current period	¥ 309,914	¥ 341,561

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