

Yamaha Motor Co., Ltd.
2500 Shingai, Iwata-shi, Shizuoka, Japan

Code No: 7272
March 19, 2015

Partial Amendment to the “Notice of the 80th Ordinary General Meeting of Shareholders”

This document has been translated from the Japanese original, for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Dear Shareholders:

The Notice of the 80th Ordinary General Meeting of Shareholders has come to require partial amendment. We apologize for any inconvenience this may cause you and would like to inform you of the amendment via our website, as follows.

Notes to Consolidated Financial Statements

4. Notes to Consolidated Balance Sheets

“Secured liabilities are as follows” in (2) Pledged Assets (page 52)

(The amendments are shown by underlined text.)

Before Amendment

Secured liabilities are as follows:	
Short-term loans payable	<u>12,851</u>
Long-term loans payable	<u>33,918</u>
<u>Noncurrent liabilities - Other</u>	<u>318</u>
Total	47,088

After Amendment

Secured liabilities are as follows:	
Short-term loans payable	<u>5,261</u>
<u>Current portion of long-term loans payable</u>	<u>26,239</u>
Long-term loans payable	<u>15,269</u>
<u>Noncurrent liabilities - Other</u>	<u>318</u>
Total	47,088