

Partial Amendment to the “Notice of the 76th Ordinary General Meeting of Shareholders”

This document has been translated from the Japanese original, for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Dear Shareholders:

The Notice of the 76th Ordinary General Meeting of Shareholders has come to require partial amendment. We apologize for any inconvenience this may cause you and would like to inform you of the amendment via our website, as follows.

Reference Documents for the 76th Ordinary General Meeting of Shareholders

Proposed Resolution 2 Election of Eleven Directors (page 8)

After Amendment

Notes:

1. Director candidates who have special interests with the Company are shown below:

- | | |
|------------------|---|
| Takaaki Kimura: | Mr. Kimura is concurrently serving as President of Yamaha Motor Foundation for Sports , which the Company sponsors. |
| Hiroyuki Suzuki: | Mr. Suzuki is concurrently serving as Managing Director of India Yamaha Motor Pvt. Ltd, with which the Company has business transactions, including products. The Company has 87.2% voting interest at India Yamaha Motor Pvt. Ltd. |
| Mitsuru Umemura: | Mr. Umemura is concurrently serving as President and Representative Director of Yamaha Corporation, with which the Company has business transactions, including products. |

Before Amendment

Notes:

1. Each candidate has no special interests in the Company.