

Consolidated Balance Sheets

Yamaha Motor Co., Ltd. and Consolidated Subsidiaries
December 31, 2011 and 2012

		Millions of yen	
		2011	2012
ASSETS			
Current assets:			
Snapshot	Cash and deposits	¥133,707	¥106,462
Interview with the President	Notes and accounts receivable—trade	166,531	192,143
Special Features	Merchandise and finished goods	134,215	153,109
Overview of Operations	Work-in-process	39,971	40,438
CSR Section	Raw materials and supplies	39,372	39,880
Corporate Information	Other	53,705	61,838
	Allowance for doubtful accounts	(6,297)	(7,074)
	Total current assets	561,205	586,797
Noncurrent assets:			
Financial Section	Property, plant and equipment:		
	Buildings and structures, net	75,072	77,076
	Machinery, equipment and vehicles, net	65,140	78,851
	Land	75,726	78,613
	Construction in progress	17,936	21,449
	Other, net	14,554	16,951
	Total property, plant and equipment	248,430	272,942
	Intangible assets	3,469	3,940
	Investments and other assets:		
	Investment securities	35,549	41,010
	Long-term loans receivable	36,017	40,560
	Other	17,344	18,532
	Allowance for doubtful accounts	(1,596)	(1,454)
	Total investments and other assets	87,314	98,648
	Total noncurrent assets	339,214	375,531
	Total assets	¥900,420	¥962,329

Millions of yen

	2011	2012
LIABILITIES		
Current liabilities:		
Notes and accounts payable-trade	¥ 121,974	¥ 114,344
Short-term loans payable	42,919	102,476
Current portion of long-term loans payable	69,398	58,158
Income taxes payable	2,853	3,236
Provision for bonuses	9,292	9,230
Provision for product warranties	25,112	19,952
Other provisions	1,137	1,102
Other	93,727	82,651
Total current liabilities	366,415	391,153
Noncurrent liabilities:		
Long-term loans payable	162,403	166,340
Deferred tax liabilities for land revaluation	6,143	6,107
Provision for retirement benefits	39,611	44,098
Provision for product liabilities	6,261	3,539
Other provisions	1,329	315
Other	8,341	9,212
Total noncurrent liabilities	224,090	229,614
Total liabilities	590,505	620,767
NET ASSETS		
Shareholders' equity:		
Capital stock	85,666	85,666
Capital surplus	74,582	74,582
Retained earnings	249,478	249,724
Treasury stock	(683)	(686)
Total shareholders' equity	409,044	409,287
Accumulated other comprehensive income:		
Valuation difference on available-for-sale securities	(1,470)	1,843
Revaluation reserve for land	11,050	10,982
Foreign currency translation adjustment	(137,860)	(114,255)
Total accumulated other comprehensive income	(128,280)	(101,429)
Subscription rights to shares	109	109
Minority interests	29,042	33,595
Total net assets	309,914	341,561
Total liabilities and net assets	¥ 900,420	¥ 962,329

Snapshot

Interview with the
President

Special Features

Overview of
Operations

CSR Section

Corporate
Information

Financial Section