

Principal Subsidiaries and Affiliates

As of December 31, 2011

Consolidated Subsidiaries

Company	Location	Principal business lines
Japan		
① Yamaha Motorcycle Sales Japan Co., Ltd.	Minato, Tokyo	Marketing of Yamaha Motor products
② Yamaha Kumamoto Products Co., Ltd.	Yatsushiro, Kumamoto	Manufacture of outboard motors and other products
③ Yamaha Motor Powered Products Co., Ltd. (YMPC)	Kakegawa, Shizuoka	Manufacture of power products and motorcycle frames
④ Yamaha Motor Electronics Co., Ltd.	Mori-machi, Shizuoka	Manufacture and marketing of motorcycle electric parts
U.S.A.		
⑤ Yamaha Motor Corporation, U.S.A. (YMUS)	Los Angeles, California	Regional headquarters for North America (importing and marketing of Yamaha Motor products)
⑥ Yamaha Motor Manufacturing Corporation of America (YMMC)	Atlanta, Georgia	Manufacture and development of golf cars, personal watercraft and all-terrain vehicles
⑦ Century Boat Company, Inc.	Panama City, Florida	Manufacture and marketing of FRP boats
⑧ Skeeter Products, Inc.	Dallas, Texas	Manufacture and marketing of FRP boats and aluminum boats
⑨ Precision Propeller Industries, Inc. (PPI)	Indianapolis, Indiana	Manufacture and marketing of outboard motor propellers
⑩ Tennessee Water Craft, Inc.	Knoxville, Tennessee	Manufacture of jet boats
⑪ Yamaha Golf-Car Company (YGC)	Atlanta, Georgia	Marketing of golf cars
⑫ Yamaha Motor Distribution Latin America Inc. (YDLA)	Miami, Florida	Exporting and importing of spare parts and accessories for Central and South America and the Caribbean
Canada		
⑬ Yamaha Motor Canada Limited (YMCA)	Toronto	Importing and marketing of Yamaha Motor products
The Netherlands		
⑭ Yamaha Motor Europe N.V. (YMENV)	Amsterdam	Regional headquarters for Europe (importing and marketing of Yamaha Motor products, and marketing, product planning, and finance within Europe)
⑮ Yamaha Motor Netherland B.V. (YMNL)	Amsterdam	Marketing of Yamaha Motor products
⑯ Yamaha Motor Middle Europe B.V. (YMME)	Amsterdam	Management of sales companies and branches in Germany and the United Kingdom
France		
⑰ Yamaha Motor France S.A. (YMF)	Paris	Marketing of Yamaha Motor products
⑱ MBK Industrie (MBK)	Saint Quentin	Manufacture and marketing of scooters, outboard motors and MBK-brand bicycles
Italy		
⑲ Yamaha Motor Italia S.p.A. (YMIT)	Milan	Manufacture of Yamaha Motor products
⑳ Motori Minarelli S.p.A.	Bologna	Manufacture of motorcycle engines
㉑ Yamaha Motor Research & Development Europe S.r.l. (YMRE)	Milan	Research and development of motorcycles
Spain		
㉒ Yamaha Motor España S.A. (YMES)	Barcelona	Manufacturing of motorcycles
㉓ Yamaha Motor España Marketing S.L. (YMESM)	Barcelona	Marketing of Yamaha Motor products
Portugal		
㉔ Yamaha Motor Portugal S.A. (YMP)	Lisbon	Marketing of Yamaha Motor products
United Kingdom		
㉕ Yamaha Motor (UK) Limited (YMUK)	London	Marketing of Yamaha Motor products
Germany		
㉖ Yamaha Motor Deutschland GmbH. (YMG)	Düsseldorf	Marketing of Yamaha Motor products
Sweden		
㉗ Yamaha Motor Scandinavia AB (YMS)	Stockholm	Marketing of Yamaha Motor products
Russia		
㉘ OOO Yamaha Motor CIS (YMCIS)	Moscow	Importing and marketing of Yamaha Motor products
Australia		
㉙ Yamaha Motor Australia Pty Limited (YMA)	Sydney	Importing and marketing of Yamaha Motor products
New Zealand		
㉚ Yamaha Motor New Zealand Limited (YMNZ)	Auckland	Importing and marketing of Yamaha Motor products

Company	Location	Principal business lines
Brazil		
31 Yamaha Motor do Brasil Ltda. (YMDB)	São Paulo	Importing and marketing of Yamaha Motor products
32 Yamaha Motor da Amazonia Ltda. (YMDA)	Manaus	Manufacture and marketing of motorcycles and outboard motors
Colombia		
33 Industria Colombiana de Motocicletas Yamaha S.A. (INCOLMOTOS)	Medellin	Assembly and marketing of motorcycles, and sales of spare parts
Argentina		
34 Yamaha Motor Argentina S.A. (YMARG)	Buenos Aires	Importing and marketing of Yamaha Motor products
Mexico		
35 Yamaha Motor de Mexico, S.A. de C.V. (YMMEX)	Mexico City	Importing and marketing of Yamaha Motor products
Indonesia		
36 PT. Yamaha Indonesia Motor Manufacturing (YIMM)	Jakarta	Manufacture and marketing of motorcycles
37 PT. Yamaha Motor Kencana Indonesia (YMKI)	Jakarta	Marketing of motorcycles
38 PT. Yamaha Motor Manufacturing West Java (YMMWJ)	Karawang	Manufacture of motorcycles
39 PT. Yamaha Motor Parts Manufacturing Indonesia (YPMI)	Jakarta	Manufacture and marketing of motorcycle parts
40 PT. Yamaha Motor Nuansa Indonesia (YMNI)	Jakarta	Manufacture and marketing of water purifiers
Singapore		
41 Yamaha Motor Asia Pte. Ltd. (YMAP)	Singapore	Financing center for Asia production bases
42 Yamaha Motor Distribution Singapore Pte. Ltd. (YDS)	Singapore	Exporting and importing of parts and accessories for Yamaha Motor products
Vietnam		
43 Yamaha Motor Vietnam Co., Ltd. (YMVN)	Hanoi	Manufacture and marketing of motorcycles
44 Yamaha Motor Parts Manufacturing Vietnam Co., Ltd. (YPMV)	Hanoi	Manufacture of motorcycle parts
Thailand		
45 Thai Yamaha Motor Co., Ltd. (TYM)	Bangkok	Manufacture and marketing of motorcycles
46 Yamaha Motor Asian Center Co., Ltd. (YMAC)	Bangkok	Regional headquarters for ASEAN nations (development of motorcycles, operation of ancillary businesses, and intermediation of three-country trade)
The Philippines		
47 Yamaha Motor Philippines, Inc. (YMPH)	Batangas	Manufacture and marketing of motorcycles
Taiwan		
48 Yamaha Motor Taiwan Co., Ltd. (YMT)	Taipei	Manufacture and marketing of motorcycles
49 Yamaha Motor Taiwan Trading Co., Ltd. (YMTT)	Taipei	Export of motorcycles and parts for those products
50 Yamaha Motor R&D Taiwan Co., Ltd. (YMRT)	Taipei	Research and development of motorcycles
India		
51 India Yamaha Motor Pvt. Ltd. (IYM)	Delhi	Manufacture, marketing and export of motorcycles
China		
52 Yamaha Motor Commercial Trading (Shanghai) Co. Ltd. (YMCT)	Shanghai	Exporting, importing, and marketing of Yamaha Motor products, and exporting of parts
53 Shanghai Yamaha Jianshe Motor Marketing Co., Ltd. (YMSM)	Shanghai	Marketing and after-sales service of Yamaha Motor products
54 Zhuzhou Yamaha Motor Shockabsorber Co., Ltd. (ZYS)	Zhuzhou, Hunan	Manufacture of motorcycle suspensions
55 Yamaha Motor R&D Shanghai Co., Ltd. (YMRS)	Shanghai	Research and development of Yamaha Motor Products

Other consolidated subsidiaries: 52 companies

Total consolidated subsidiaries: 107 companies

Subsidiaries and Affiliates Accounted for by the Equity Method

Company	Location	Principal business lines
Japan		
56 Yokohama Bay Side Marina Co., Ltd.	Yokohama, Kanagawa	Management of a marina and related business
57 Yamaha Football Club Co., Ltd.	Iwata, Shizuoka	Management of a professional soccer team
58 Mikasa Unyu Co., Ltd.	Kakegawa, Shizuoka	Distribution
Italy		
59 Yamaha Motor Racing S.r.l. (YMR)	Milan	Coordination and management of operations related to MotoGP and machine development testing
Belgium		
60 D'leteren Sport S.A.	Brussels	Marketing of Yamaha Motor products
Mexico		
61 Industria Mexicana de Equipo Marino, S.A. de C.V. (IMEMSA)	Mexico City	Manufacture and marketing of FRP boats; importing and marketing of other Yamaha Motor products
Peru		
62 Yamaha Motor del Perú S.A. (YMDP)	Lima	Marketing of motorcycles, all-terrain vehicles, parts and other related products
Malaysia		
63 Hong Leong Yamaha Motor Sdn. Bhd. (HLYM)	Kuala Lumpur	Manufacture and marketing of motorcycles
China		
64 Chongqing Jianshe-Yamaha Motor Co., Ltd. (CJYM)	Chongqing, Sichuan	Manufacture of motorcycles
65 Zhuzhou Jianshe Yamaha Motor Co., Ltd. (ZJYM)	Zhuzhou, Hunan	Manufacture of motorcycles
66 Jiangsu Linhai Yamaha Motor Co., Ltd. (LYM)	Taizhou, Jiangsu	Manufacture and marketing of motorcycle engines
67 Sichuan Huachuan Yamaha Motor Parts Manufacturing Co., Ltd. (SHY)	Chengdu, Sichuan	Manufacture and marketing of electrical components for motorcycles
68 Chongqing Pingshan TK Carburetor Co., Ltd. (PTK)	Chongqing, Sichuan	Manufacture and marketing of motorcycle carburetors
69 Yamaha Motor Taizhou O.P.E. Co., Ltd. (YMTO)	Taizhou, Jiangsu	Manufacture of multi-purpose engines

Other subsidiaries and affiliates accounted for by the equity method: 17 companies

Total subsidiaries and affiliates accounted for by the equity method: 31 companies

