

Principal Subsidiaries and Affiliates

As of December 31, 2010

Consolidated Subsidiaries

Company	Location	Principal business lines
Japan		
① Yamaha Motorcycle Sales Japan Co., Ltd.	Minato, Tokyo	Marketing of Yamaha Motor products
② Yamaha Kumamoto Products Co., Ltd.	Yatsushiro, Kumamoto	Manufacture of outboard motors and other products
③ Yamaha Motor Powered Products Co., Ltd. (YMPC)	Kakegawa, Shizuoka	Manufacture of power products and motorcycle frames
④ Yamaha Motor Electronics Co., Ltd.	Mori-machi, Shizuoka	Manufacture of motorcycle electric parts
U.S.A.		
⑤ Yamaha Motor Corporation, U.S.A. (YMUS)	Los Angeles, California	Regional headquarters for North America
⑥ Yamaha Motor Manufacturing Corporation of America (YMMC)	Atlanta, Georgia	Manufacture and marketing of golf cars, and manufacture of personal watercraft and all-terrain vehicles
⑦ Century Boat Company, Inc.	Panama City, Florida	Manufacture and marketing of FRP boats
⑧ Skeeter Products, Inc.	Dallas, Texas	Manufacture and marketing of FRP boats
⑨ Precision Propeller Industries, Inc. (PPI)	Indianapolis, Indiana	Manufacture and marketing of stainless steel outboard motor propellers
⑩ Tennessee Water Craft, Inc.	Knoxville, Tennessee	Manufacture and marketing of FRP boats
⑪ Yamaha Golf-Car Company (YGC)	Atlanta, Georgia	Marketing of golf cars
⑫ Yamaha Motor Distribution Latin America Inc. (YDLA)	Miami, Florida	Distribution of spare parts and accessories
Canada		
⑬ Yamaha Motor Canada Limited (YMCA)	Toronto	Marketing of motorcycles, all-terrain vehicles, outboard motors, personal watercraft and snowmobiles
The Netherlands		
⑭ Yamaha Motor Europe N.V. (YMENV)	Amsterdam	Regional headquarters for Europe
⑮ Yamaha Motor Netherland B.V. (YMNL)	Amsterdam	Marketing of motorcycles, all-terrain vehicles, outboard motors, personal watercraft and power products
⑯ Yamaha Motor Middle Europe B.V. (YMME)	Amsterdam	Management of group companies in Germany and UK
France		
⑰ Yamaha Motor France S.A. (YMF)	Paris	Marketing of motorcycles, outboard motors, personal watercraft, all-terrain vehicles and power products
⑱ MBK Industrie (MBK)	Saint Quentin	Manufacture and marketing of scooters, outboard motors and bicycles
Italy		
⑲ Yamaha Motor Italia S.p.A. (YMIT)	Milan	Manufacture of motorcycles; marketing of motorcycles, all-terrain vehicles, outboard motors and power products
⑳ Motori Minarelli S.p.A.	Bologna	Manufacture and marketing of motorcycle engines
㉑ Yamaha Motor Research & Development Europe S.r.l. (YMRE)	Milan	Procurement of components and parts
Spain		
㉒ Yamaha Motor España S.A. (YMES)	Barcelona	Manufacture and marketing of motorcycles; marketing of all-terrain vehicles, outboard motors and power products
Portugal		
㉓ Yamaha Motor Portugal S.A. (YMP)	Lisbon	Marketing of motorcycles, all-terrain vehicles and golf cars
United Kingdom		
㉔ Yamaha Motor (UK) Limited (YMUK)	London	Marketing of motorcycles, outboard motors, personal watercraft, all-terrain vehicles, golf cars and power products
Germany		
㉕ Yamaha Motor Deutschland GmbH. (YMG)	Düsseldorf	Marketing of motorcycles, outboard motors, personal watercraft, all-terrain vehicles and power products
Sweden		
㉖ Yamaha Motor Scandinavia AB (YMS)	Stockholm	Marketing and distribution of all products for Scandinavian nations
Russia		
㉗ OOO Yamaha Motor CIS (YMCIS)	Moscow	Marketing of motorcycles, outboard motors, all-terrain vehicles, snowmobiles and parts
Australia		
㉘ Yamaha Motor Australia Pty Limited (YMA)	Sydney	Marketing of motorcycles, all-terrain vehicles, golf cars, boats, outboard motors, personal watercraft and power products
New Zealand		
㉙ Yamaha Motor New Zealand Limited (YMNZ)	Auckland	Marketing of motorcycles, all-terrain vehicles, golf cars, boats, outboard motors, personal watercraft and power products

Company	Location	Principal business lines
Brazil		
30 Yamaha Motor do Brasil Ltda. (YMDB)	São Paulo	Manufacture and marketing of motorcycle parts; marketing of motorcycles, outboard motors, all-terrain vehicles and generators
31 Yamaha Motor da Amazonia Ltda. (YMDA)	Manaus	Manufacture and marketing of motorcycles and outboard motors
Colombia		
32 Industria Colombiana de Motocicletas Yamaha S.A. (INCOLMOTOS)	Medellin	Manufacture and marketing of motorcycles and motorcycle parts
Argentina		
33 Yamaha Motor Argentina S.A. (YMARG)	Buenos Aires	Marketing of motorcycles, outboard motors and personal watercraft
Mexico		
34 Yamaha Motor de Mexico, S.A. de C.V. (YMMEX)	Mexico City	Manufacture and marketing of motorcycles; marketing of all-terrain vehicles and golf cars
Indonesia		
35 PT. Yamaha Indonesia Motor Manufacturing (YIMM)	Jakarta	Manufacture and marketing of motorcycles
36 PT. Yamaha Motor Kencana Indonesia (YMKI)	Jakarta	Marketing of motorcycles
37 PT. Yamaha Motor Manufacturing West Java (YMMWJ)	Karawang	Manufacture of motorcycles
38 PT. Yamaha Motor Parts Manufacturing Indonesia (YPMI)	Jakarta	Manufacture and marketing of motorcycle parts
39 PT. Yamaha Motor Nuansa Indonesia (YMNI)	Jakarta	Manufacture and marketing of water purifiers
Singapore		
40 Yamaha Motor Asia Pte. Ltd. (YMAP)	Singapore	Financing center for Asia production bases
41 Yamaha Motor Distribution Singapore Pte. Ltd. (YDS)	Singapore	Distribution of spare parts and accessories
Vietnam		
42 Yamaha Motor Vietnam Co., Ltd. (YMVN)	Hanoi	Manufacture and marketing of motorcycles
43 Yamaha Motor Parts Manufacturing Vietnam Co., Ltd. (YPMV)	Hanoi	Manufacture of motorcycle parts
Thailand		
44 Thai Yamaha Motor Co., Ltd. (TYM)	Bangkok	Manufacture and marketing of motorcycles
45 Yamaha Motor Asian Center Co., Ltd. (YMAC)	Bangkok	Regional headquarters for ASEAN nations
The Philippines		
46 Yamaha Motor Philippines, Inc. (YMPH)	Laguna	Manufacture and marketing of motorcycles
Taiwan		
47 Yamaha Motor Taiwan Co., Ltd. (YMT)	Taipei	Manufacture and marketing of motorcycles
48 Yamaha Motor Taiwan Trading Co., Ltd. (YMTT)	Taipei	Export of motorcycles
49 Yamaha Motor R&D Taiwan Co., Ltd. (YMRT)	Taipei	Research and development of motorcycles
India		
50 India Yamaha Motor Pvt. Ltd. (IYM)	Delhi	Manufacture of motorcycles
51 Yamaha Motor India Sales Pvt. Ltd. (YMIS)	Delhi	Marketing of motorcycles
China		
52 Yamaha Motor Commercial Trading (Shanghai) Co. Ltd. (YMCT)	Shanghai	Procurement of parts and raw materials from within China and supply to overseas Yamaha production bases, etc.
53 Shanghai Yamaha Jianshe Motor Marketing Co., Ltd. (YMSM)	Shanghai	Marketing of Yamaha-brand motorcycles made in China, and after-sales service and marketing of parts for those products
54 Zhuzhou Yamaha Motor Shockabsorber Co., Ltd. (ZYS)	Zhuzhou, Hunan	Manufacture and marketing of motorcycle suspensions
55 Yamaha Motor R&D Shanghai Co., Ltd. (YMRS)	Shanghai	Planning and development of motorcycles

Other consolidated subsidiaries: 49 companies
Total consolidated subsidiaries: 104 companies

Principal Subsidiaries and Affiliates

As of December 31, 2010

Subsidiaries and Affiliates Accounted for by the Equity Method

Company	Location	Principal business lines
Japan		
56 Yokohama Bay Side Marina Co., Ltd.	Yokohama, Kanagawa	Management of a marina and related business
57 Yamaha Football Club Co., Ltd.	Iwata, Shizuoka	Management of a professional soccer team
58 Mikasa Unyu Co., Ltd.	Kakegawa, Shizuoka	Distribution
Italy		
59 Yamaha Motor Racing S.r.l. (YMR)	Milan	Contract coordination, management and related activities for MotoGP and machine development testing
Belgium		
60 D'leteren Sport S.A.	Brussels	Marketing of motorcycles, outboard motors, personal watercraft, all-terrain vehicles and power products
Mexico		
61 Industria Mexicana de Equipo Marino, S.A. de C.V. (IMEMSA)	Mexico City	Manufacture and marketing of FRP boats; marketing of outboard motors, generators, personal watercraft and parts
Peru		
62 Yamaha Motor del Perú S.A. (YMDP)	Lima	Marketing of motorcycles, all-terrain vehicles, parts and other related products
Malaysia		
63 Hong Leong Yamaha Motor Sdn. Bhd. (HLYM)	Kuala Lumpur	Manufacture of motorcycles
China		
64 Chongqing Jianshe-Yamaha Motor Co., Ltd. (CJYM)	Chongqing, Sichuan	Manufacture of motorcycles
65 Zhuzhou Jianshe Yamaha Motor Co., Ltd. (ZJYM)	Zhuzhou, Hunan	Manufacture of motorcycles
66 Jiangsu Linhai Yamaha Motor Co., Ltd. (LYM)	Taizhou, Jiangsu	Manufacture and marketing of motorcycle engines
67 Sichuan Huachuan Yamaha Motor Parts Manufacturing Co., Ltd. (SHY)	Chengdu, Sichuan	Manufacture and marketing of electrical components for motorcycles
68 Chongqing Pingshan TK Carburetor Co., Ltd. (PTK)	Chongqing, Sichuan	Manufacture and marketing of motorcycle engine carburetors
69 Yamaha Motor Taizhou O.P.E. Co., Ltd. (YMTO)	Taizhou, Jiangsu	Manufacture of multi-purpose engines

Other subsidiaries and affiliates accounted for by the equity method: 19 companies

Total subsidiaries and affiliates accounted for by the equity method: 33 companies

