March 13, 2020

To: Shareholders of Yamaha Motor Co., Ltd.

From: Yamaha Motor Co., Ltd.

2500 Shingai, Iwata-shi, Shizuoka, Japan

President, Chief Executive Officer and Representative Director

Yoshihiro Hidaka

Partial Corrections to "Notice of

the 85th Ordinary General Meeting of Shareholders"

Yamaha Motor Co., Ltd. reported today that it made partial corrections to the "Notice of the 85th Ordinary General Meeting of Shareholders".

Details are shown below.

Particulars

Page 26 of the "Notice of the 85th Ordinary General Meeting of Shareholders" Business Report (6) Principal Parent Company and Subsidiaries 2) Principal subsidiaries (The corrections are underlined below.)

<Before correction>

Name	Location	Capital	Percentage of ownership (%)	Main business lines
Yamaha Motor Philippines, Inc.	Philippines	1,570,000 thousand Philippine peso	100.0	Manufacture and marketing of motorcycles

<After correction>

Name	Location	Capital	Percentage of ownership (%)	Main business lines
Yamaha Motor Philippines, Inc.	Philippines	4,270,000 thousand Philippine peso	100.0	Manufacture and marketing of motorcycles